

Delivering Agile Compliance

PRESENTATION

Governance, Risk Management & Compliance Insight

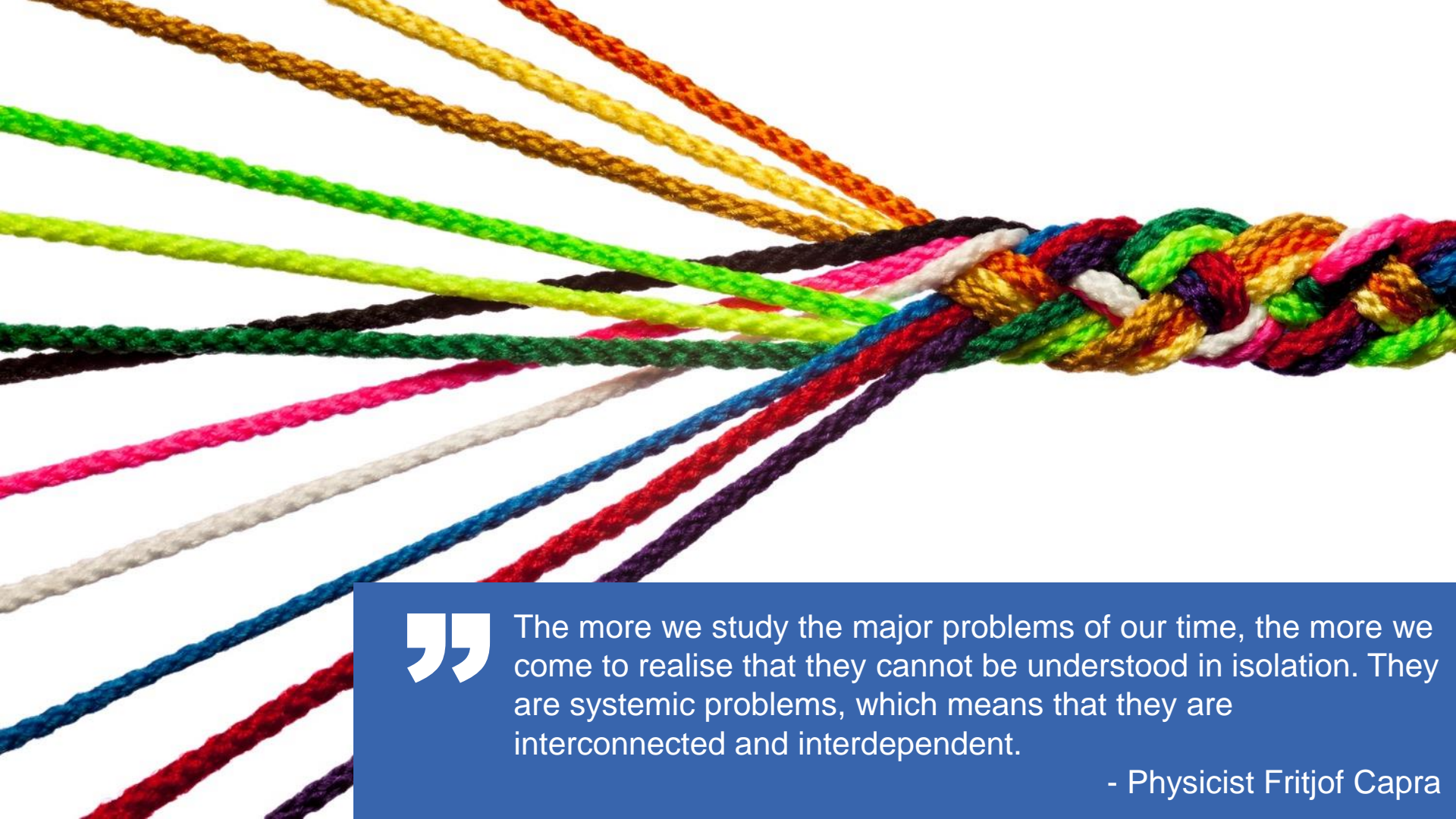


A Tale of Two Futures, is Our Future a . . .

- Blade Runner Future?
- Star Trek Future?



Navigating Chaos



”

The more we study the major problems of our time, the more we come to realise that they cannot be understood in isolation. They are systemic problems, which means that they are interconnected and interdependent.

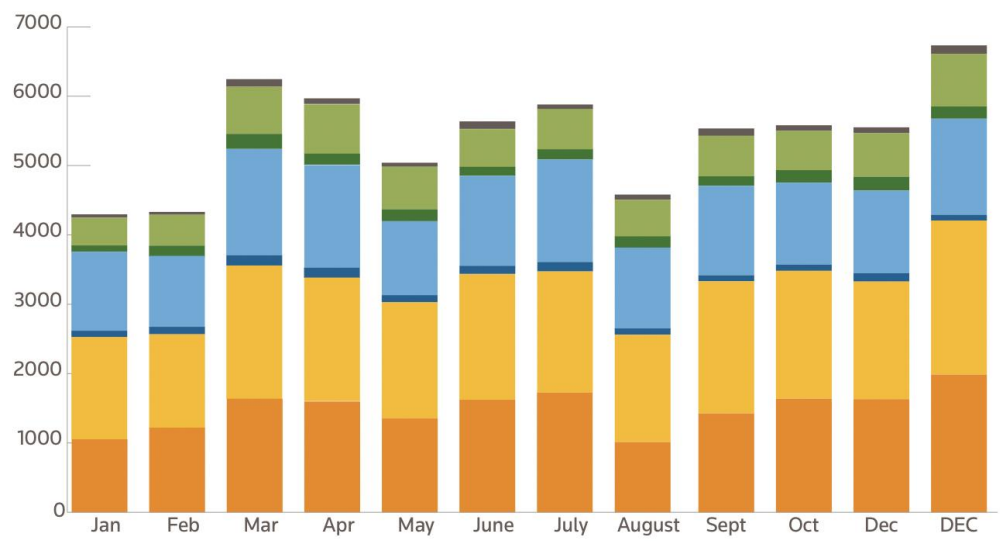
- Physicist Fritjof Capra

Business Has Changed . . .



Regulatory Activity in Financial Services

Reg events in 2020

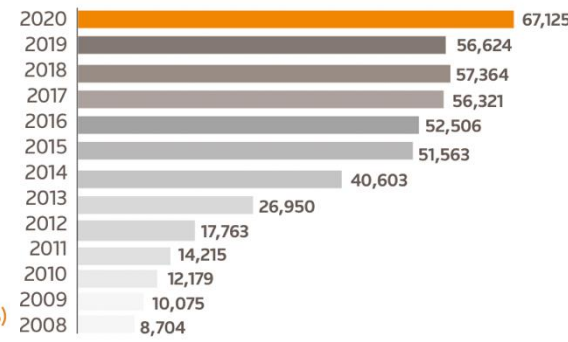


Average Daily Alerts

257

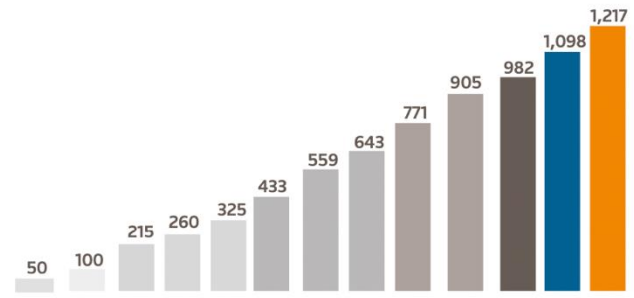
- Africa (1%)
- LatAm and Caribbean (10%)
- Australia and New Zealand (3%)
- Asia (25%)
- Middle East (2%)
- North America (32%)
- UK and Europe (35%)

Volume*



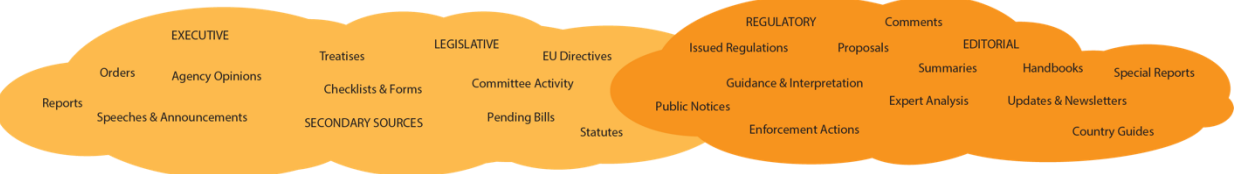
*Total number of regulatory events published each year.

Completeness*



*Total number of organizations tracked for regulatory events, year on year.

Source: Thomson Reuters Regulatory Intelligence – Cost of Compliance 2021: Shaping the Future



Change is the Greatest Challenge Impacting Compliance



REGULATIONS



COURT RULINGS



LEGISLATION



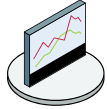
ENFORCEMENT

Regulatory/Legal Change

Monitor change in the legal and regulatory environment to determine how pending legislation, court decisions, new/changing regulations, and enforcement actions affect current and needed policies.



MONITOR



MARKET FORCES



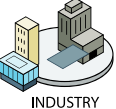
GEO-POLITICAL



COMPETITIVE FORCES

External Risk Change

Monitor change in the external risk environment to determine how uncertainty in economic, geo-political, environmental, industry, societal, and market forces affect current and needed policies.



INDUSTRY



SOCIETAL FORCES

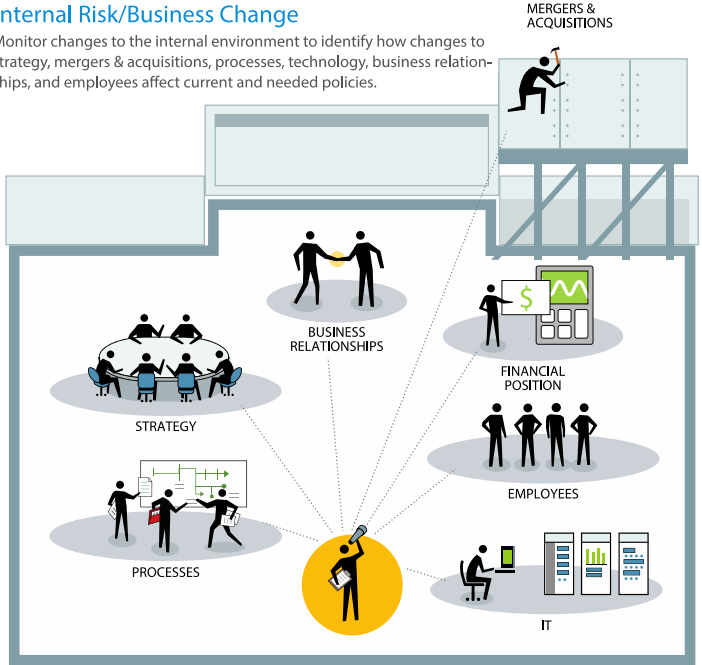


TECHNOLOGY



Internal Risk/Business Change

Monitor changes to the internal environment to identify how changes to strategy, mergers & acquisitions, processes, technology, business relationships, and employees affect current and needed policies.



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The Organization Has to be Able to See . . .

- The Tree.** The individual compliance requirement
- The Forest.** The interconnectedness of compliance, risks, objectives

Compliance in Transition . . .



Past: Focused on Prescriptive Checklists

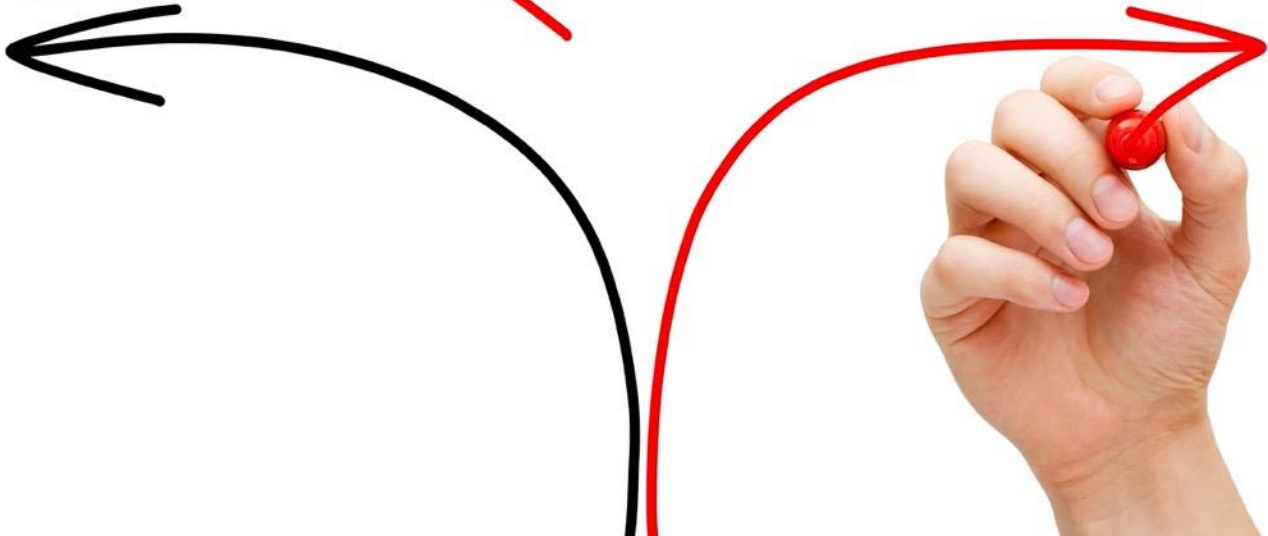


~~WRONG~~

RIGHT



Integrity
Adherence to moral principles. In ethics, integrity is regarded as the honesty and truthfulness or uprightness, sincerity, and



Compliance Culture: The Agile & Resilient Organization



a·gil·i·ty

/ə'jilədē/
noun: **agility**
1. ability to move quickly and easily.
2. ability to think and understand quickly.

re·sil·ience

/rə'zilyəns/
noun: **resiliency**
1. capacity to recover quickly from difficulties; toughness.
2. ability of a substance or object to spring back into shape; elasticity.

2022: Focus on Business & Operational Agility



Compliance Collaboration on Strategy, Process & Technology





**ACCOUNTABILITY
VS
RESPONSIBILITY**

(a subtle but very powerful difference)

Compliance Management: a Top-down Approach



Compliance Management Strategy



Compliance Management Process



Compliance Management Information



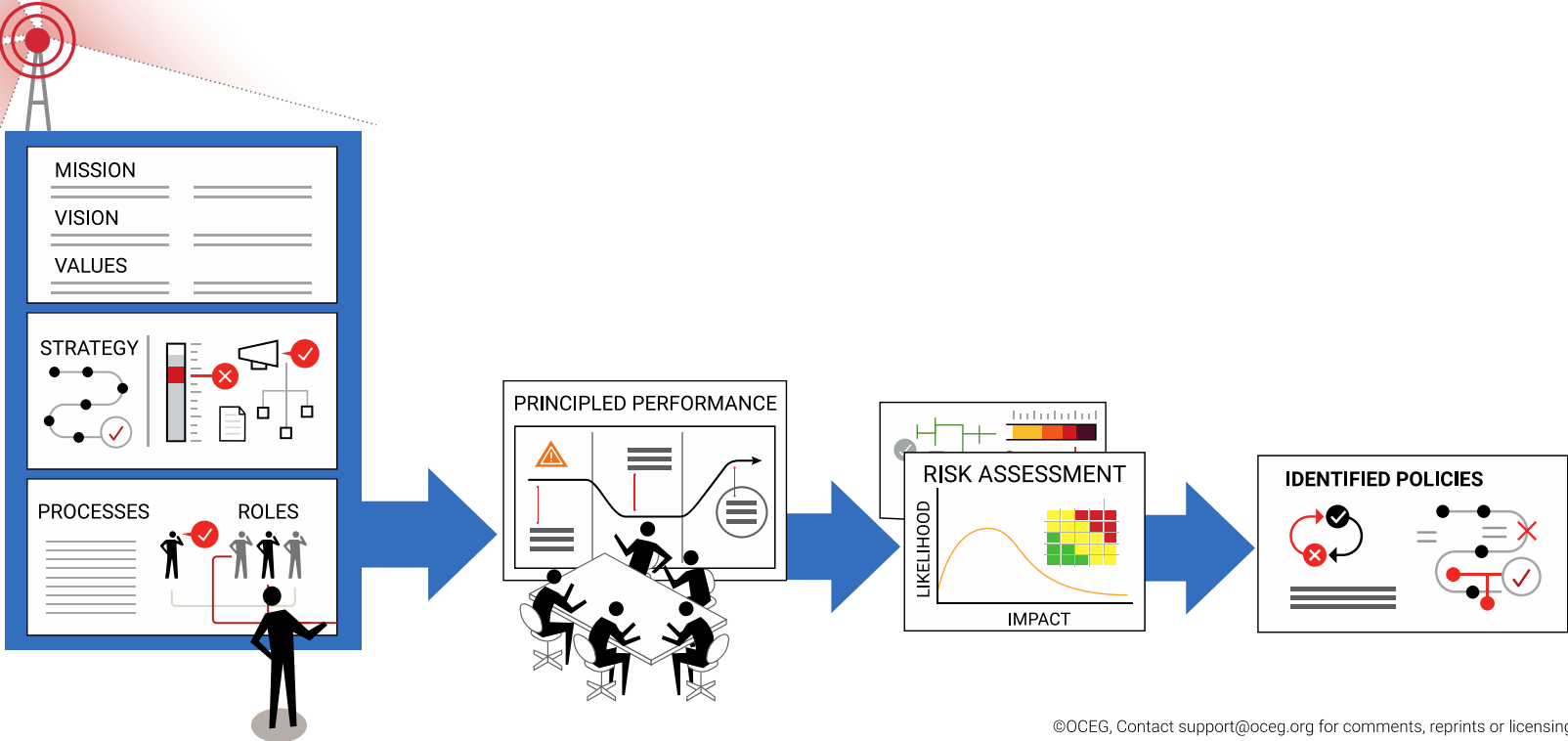
Compliance Management Technology

Monitoring the Internal & External Context for Impact on Culture



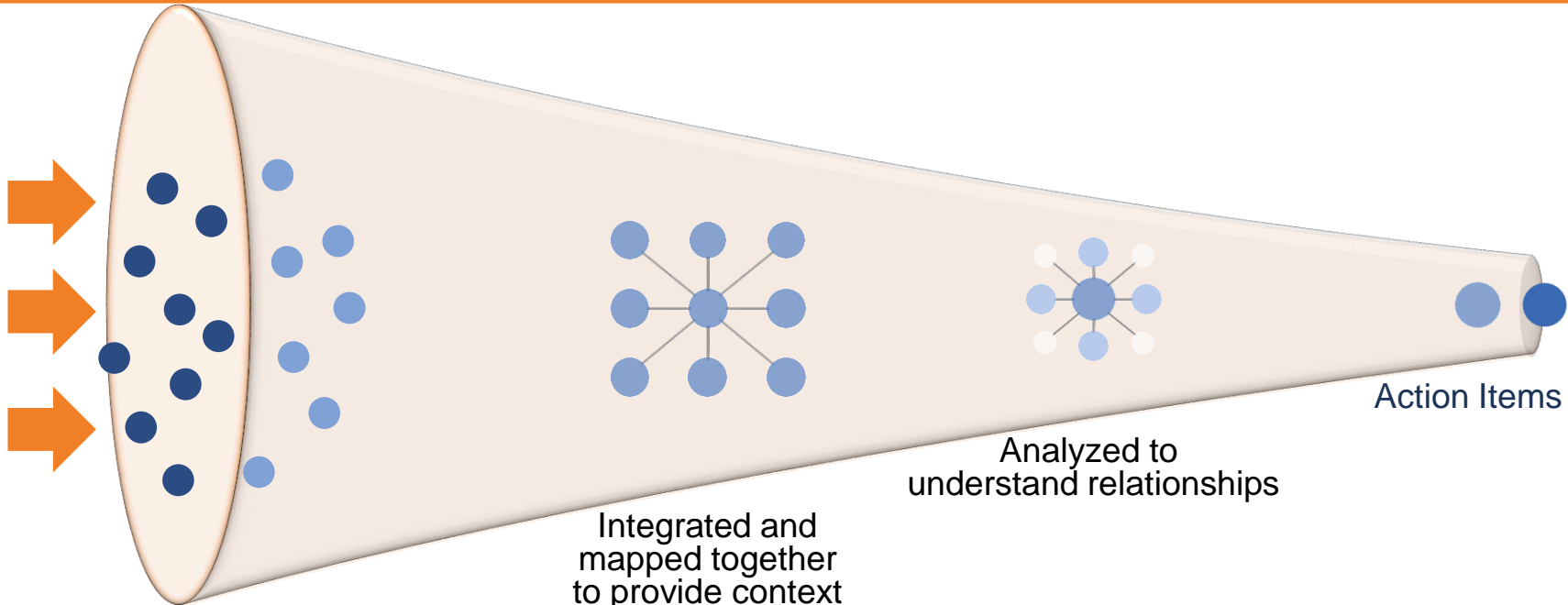
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Keeping Policies Current and Aligned with Culture



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360° Compliance Contextual Analytics & Intelligence Capabilities

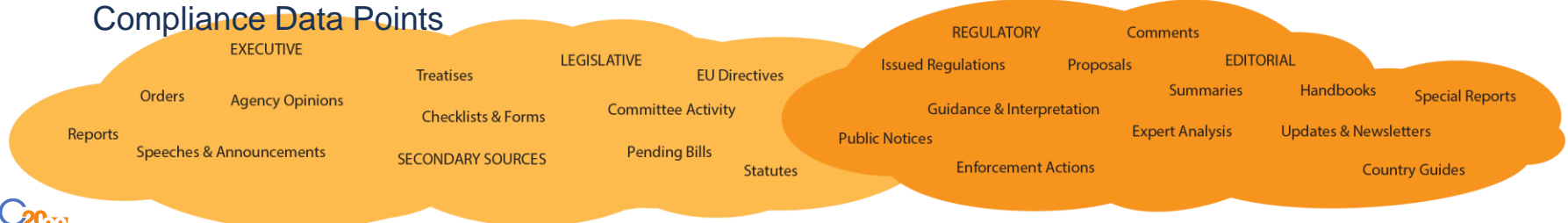


Distributed & Disconnected Compliance Data Points

Integrated and mapped together to provide context

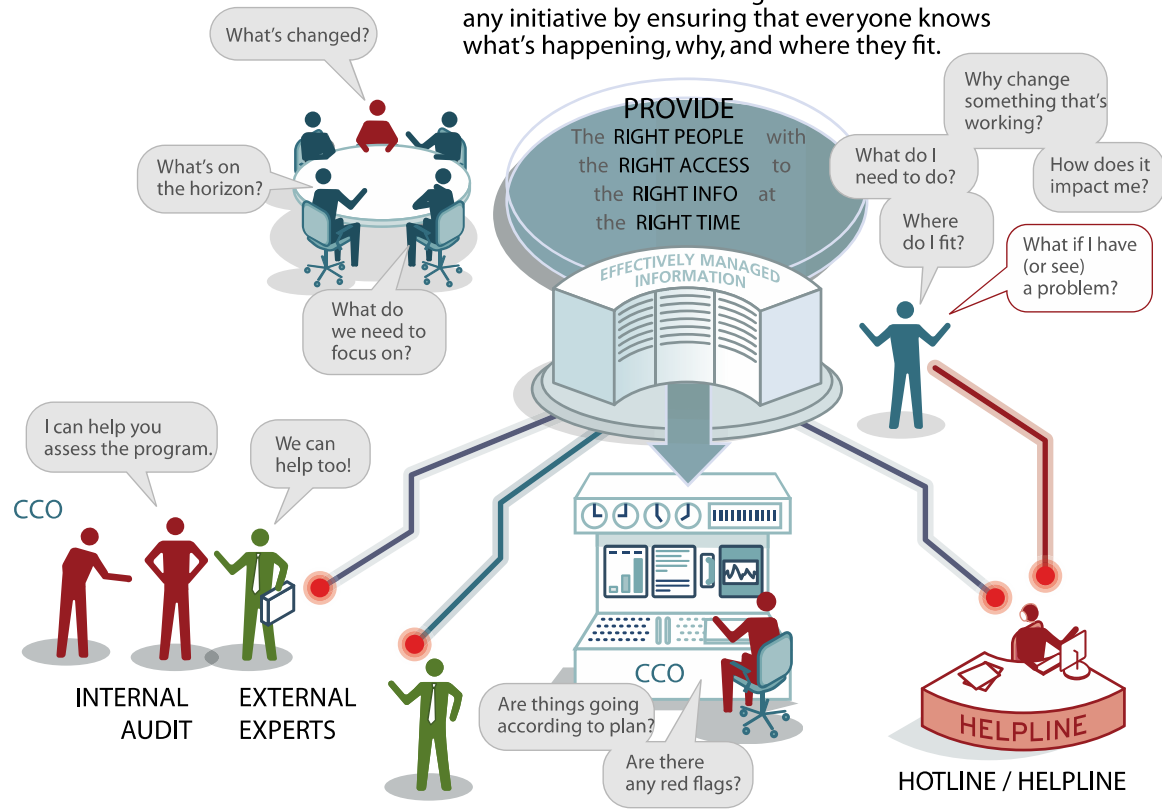
Analyzed to understand relationships

Action Items



COMMUNICATION

Effective communication greases the wheels of any initiative by ensuring that everyone knows what's happening, why, and where they fit.



GOVERNMENT

Careful planning is the key to compliance success

It is critical to plan your compliance journey by laying out the route ahead of time

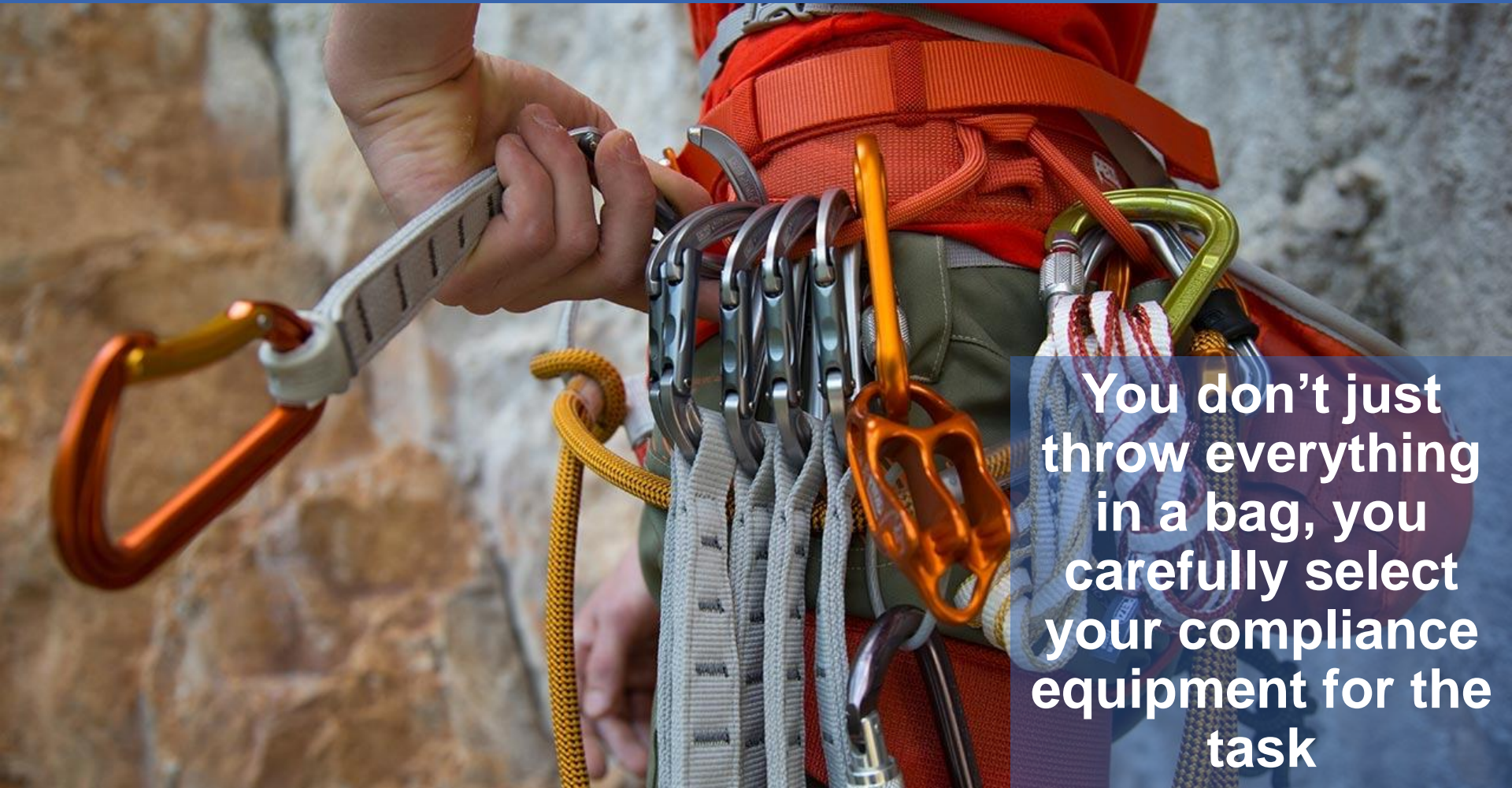


Conditioning is critical, make sure your team is ready



Is your organization prepared for the compliance journey?

Select the right equipment for the compliance journey



You don't just throw everything in a bag, you carefully select your compliance equipment for the task

Tackle compliance in stages



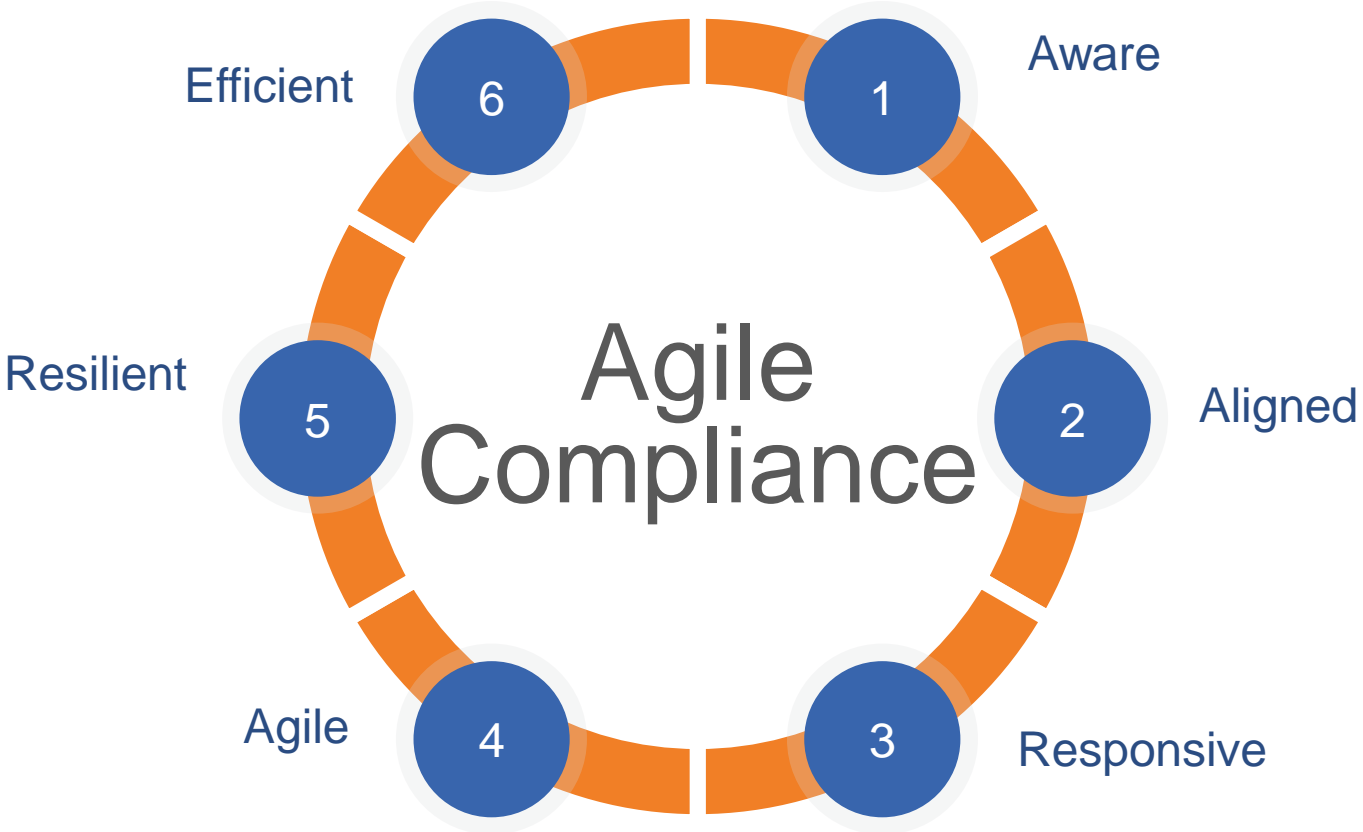
A good compliance journey is not done with one effort but is broken down into stages

Preparing for the next compliance journey



Once complete
it is not over,
you begin
preparing for
the next
compliance
project

Benefits of 360° Contextual Awareness of Compliance





Questions?

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